



LAKE COUNTY
FLORIDA

FY 2016 Millage Rates

July 21, 2015

Purpose



To set the tentative Millage Rates to be included on TRIM notifications and approve public hearing dates and times.

Presentation Outline



- **FY 2016 Recommended Budget Summary**
- **FY 2016 General Fund Budget Summary**
- **Certified Property Values**
- **Proposed Millages**
- **Public Hearing Dates**
- **Requested Action**

Presentation Outline



FY 2016 Recommended Budget Summary

FY 2016 Recommended Budget Summary



- Addresses the Constitutional Officer's Requests
- Funding for Parks
 - East Lake Community Park lights
 - South Lake Regional Park
- Funding for Public Safety
 - Ambulances
 - Fire Trucks
 - Sheriff's Vehicles
- Funding included to continue Courthouse renovations

FY 2016 Recommended Budget Summary



- Additional funding for Children's and Health and Human Service's Grant programs
- Additional funding for Health Department
- Funding for Veterans
 - Funding for Central Florida Veterans Memorial Park Foundation, Inc (VA Medical Center Lake Nona)
 - Veteran's Memorial at Fountain Park (Leesburg)
- Includes a salary adjustment for employees
 - Additional funding for a Salary Study

FY 2016 Recommended Budget Summary



- Addresses Medical Insurance funding issues
- Includes Florida Retirement System (FRS) changes
- Addresses funding of Solid Waste countywide operations
- Funding for State lobbyist
- Adequate funding for Risk and Liability Reserve
- Meets the Board Policy for General Fund Reserves
- Includes a General Fund Millage reduction

FY 2016 Recommended Budget Summary



- Total FY 2016 Recommended Budget - \$346,136,970
 - FY 2015 Adopted Budget \$349,993,906
- Total FY 2016 Operating Budget - \$273,917,648
 - FY 2015 Adopted Operating Budget \$274,138,756
- Total net increase of 4 positions

Presentation Outline



FY 2016 General Fund Budget Summary

FY 2016 General Fund Budget Summary



- General Fund Ad Valorem Revenues – \$86.6 million
- Infrastructure Sales Tax – \$4.6 million for debt service
- General Fund Operating Budget – \$127.5
- General Fund Reserves – \$9.8 million
- General Fund Reserve Percent – 7.7%
- Millage Reduction – from 5.3856 to 5.3051

Presentation Outline



Certified Property Values

Certified Property Values



	FY 2015 Values	FY 2016 Certified Values	Percent
Lake County General Fund Countywide Millage	\$15,463,631,695	\$16,328,754,639	5.59%
Lake County Ambulance MSTU	\$15,463,631,695	\$16,328,754,639	5.59%
Lake County Stormwater, Roads, Parks MSTU	\$8,004,499,518	\$8,321,084,648	3.96%
Lake County Fire Rescue EMS	\$8,434,382,138	\$8,776,857,050	4.06%
Lake County Public Lands-Voted Debt	\$15,463,631,695	\$16,328,754,639	5.59%

Presentation Outline



Proposed Millages

Proposed Millages



	FY 2015 Adopted	FY 2016 Rollback Rate	FY 2016 Proposed	Difference between FY 2015 and Proposed
Lake County General Fund Countywide Millage	5.3856	5.2303	5.3051	(0.0805)
Lake County Ambulance MSTU	0.4629	0.4496	0.4629	0.0
Lake County Stormwater, Roads, Parks MSTU	0.4957	0.4853	0.4957	0.0
Lake County Fire Rescue EMS	0.4704	0.4601	0.4704	0.0
Total Millage	6.8146	6.6253	6.7341	(0.0805)
Lake County Public Lands-Voted Debt	0.1600	N/A	0.1600	0.0

Presentation Outline



Public Hearing Dates

Public Hearing Dates



- August 1st – Tax Collector Budget
- August – Statement of Changes
 - FDEP assistance with Astatula Fuel Remediation
 - Recognizing savings from debt refinancing
 - Finalizing PO Carryforward
 - Any other outstanding issues
- September 15, 2015 at 9:00 am – Assessment Public Hearings
- September 15, 2015 at 5:05 pm – First Budget Public Hearing
- September 29, 2015 at 5:05 pm – Second Budget Public Hearing

Presentation Outline



Requested Action

Requested Action



- Set Millage rates to be included on TRIM Notices:
 - General Fund – 5.3051
 - Lake County Ambulance – 0.4629
 - Parks and Stormwater MSTU – 0.4957
 - Fire Medical Services MSTU – 0.4704
 - Public Lands Voted Debt – 0.1600
- Approve public hearing dates and advertisements
 - September 15, 2015 at 5:05 p.m.
 - September 29, 2015 at 5:05 p.m.